

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/22/2017

  
\_\_\_\_\_  
President of the Board - Original Signature Required

Date 6/22/2017

  
\_\_\_\_\_  
Asst. Secretary of the Board - Original Signature Required

Date 6/22/2017

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

Date 6/22/2017

Kenneth R Marx

(570)645-3176

Extn :

Contact Person

Telephone

Extension

marxk@panthervalley.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Panther Valley SD	COUNTY : Carbon	AUN : 121136603
----------------------------------------	--------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017) ?

Yes

☐

No

☒

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$26025744
Ending Unassigned Fund Balance	\$603601
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-28-2017
--------------------------------------------------------------------------------------------------------------------	-------------------

DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Panther Valley SD	<b>County :</b> Carbon	<b>AUN Number :</b> 121136603
----------------------------------------------------	---------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/11/2017
---------------------------------------------------------------------------------------------------------------------------------------	--------------------------

**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	As Board approved.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	960,565	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$960,565</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	10,635,186	
7000 Revenue from State Sources	13,759,339	
8000 Revenue from Federal Sources	1,274,255	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$25,668,780</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$26,629,345</u>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	7,836,386
6113 Public Utility Realty Taxes	7,500
6114 Payments in Lieu of Current Taxes - State / Local	15,000
6120 Current Per Capita Taxes, Section 679	26,700
6140 Current Act 511 Taxes - Flat Rate Assessments	39,700
6150 Current Act 511 Taxes - Proportional Assessments	1,300,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	993,900
6500 Earnings on Investments	60,500
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	60,000
6910 Rentals	6,000
6940 Tuition from Patrons	2,000
6990 Refunds and Other Miscellaneous Revenue	257,500
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$10,635,186</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	8,600,000
7160 Tuition for Orphans Subsidy	50,000
7271 Special Education funds for School-Aged Pupils	1,150,000
7311 Pupil Transportation Subsidy	750,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	300,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	32,000
7340 State Property Tax Reduction Allocation	739,339
7505 Ready to Learn Block Grant	338,000
7810 State Share of Social Security and Medicare Taxes	400,000
7820 State Share of Retirement Contributions	1,350,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$13,759,339</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8511 Grants for IDEA and NCLB Programs Not Specified Elsewhere in the 8510 Series	370,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	700,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	90,000
8731 ARRA - Build America Bonds	109,255

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	5,000
Reimbursements (Access)	
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,274,255</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>25,668,780</b>

Act 1 Index (current): 3.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$7,837,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$739,339</u>		
Total Approx. Tax Revenue:	\$8,576,339		
Approx. Tax Levy for Tax Rate Calculation:	\$9,567,714		

	Carbon	Schuylkill	Total
<b>2016-17 Data</b>			
a. Assessed Value	\$141,272,883	\$20,927,640	\$162,200,523
b. Real Estate Mills	60.1900	51.4700	
<b>I. 2017-18 Data</b>			
c. 2015 STEB Market Value	\$310,061,281	\$39,192,544	\$349,253,825
d. Assessed Value	\$141,109,861	\$21,001,955	\$162,111,816
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2016-17 Calculations</b>			
f. 2016-17 Tax Levy	\$8,503,215	\$1,077,146	\$9,580,361
(a * b)			
<b>2017-18 Calculations</b>			
g. Percent of Total Market Value	88.77821%	11.22179%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$8,505,273	\$1,075,088	\$9,580,361
(f Total * g)			
i. Base Mills Subject to Index	60.2045	51.4700	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	89.50000%	83.00000%	88.77058%
k. Tax Levy Needed	\$8,494,045	\$1,073,669	\$9,567,714
(Approx. Tax Levy * g)			
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>60.1900</b>	<b>51.1200</b>	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$8,493,403	\$1,073,620	\$9,567,023
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$8,827,684
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$7,836,386
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$7,837,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$739,339</u>		
Total Approx. Tax Revenue:	\$8,576,339		
Approx. Tax Levy for Tax Rate Calculation:	\$9,567,714		

	Carbon	Schuylkill	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	62.4922	53.4258	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$8,818,266	\$1,122,046	\$9,940,312
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$3,863.00	\$4,549.00	
Number of Homestead/Farmstead Properties	2531	652	3183
Median Assessed Value of Homestead Properties			\$18,850

Act 1 Index (current): 3.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$7,837,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$739,339</u>		
Total Approx. Tax Revenue:	\$8,576,339		
Approx. Tax Levy for Tax Rate Calculation:	\$9,567,714		

	Carbon	Schuylkill		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$739,339	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$739,339

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>			
Carbon	141,109,861	60.1900	8,493,403			89.50000%			
Schuylkill	21,001,955	51.1200	1,073,620			83.00000%			
<b>Totals:</b>	<b>162,111,816</b>		<b>9,567,023</b>	-	739,339	=	8,827,684	X	88.77058% = 7,836,386
				<u>Rate</u>			<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00			26,700		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	26,700	26,700		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	13,000	13,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>39,700</b>	<b>39,700</b>		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	870,000	870,000		
6152	Current Act 511 Occupation Taxes			0.0250	0.000	370,000	370,000		
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	60,000	60,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>1,300,000</b>	<b>1,300,000</b>		
<b>Total Act 511, Current Taxes</b>							<b>1,339,700</b>		
<b>Act 511 Tax Limit --&gt;</b>					<b>349,253,825</b>	<b>X</b>	<b>12</b>	<b>4,191,046</b>	
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Carbon	60.2045	60.1900	-0.01%	Yes	3.8%				
	Schuylkill	51.4700	51.1200	-0.67%	Yes	3.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6152	Current Act 511 Occupation Taxes	0.0250	0.0250	0.00%	Yes	3.8%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.8%				

LEA : 121136603 Panther Valley SD

Printed 2/7/2019 3:08:17 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	8,853,292
1200 Special Programs - Elementary / Secondary	5,179,646
1300 Vocational Education	1,227,210
1400 Other Instructional Programs - Elementary / Secondary	1,410,069
1700 Higher Education Programs for Secondary Students	155,000
<b>Total Instruction</b>	<b>\$16,825,217</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	601,745
2200 Support Services - Instructional Staff	250,944
2300 Support Services - Administration	1,363,910
2400 Support Services - Pupil Health	299,981
2500 Support Services - Business	455,693
2600 Operation and Maintenance of Plant Services	1,595,864
2700 Student Transportation Services	1,673,257
2900 Other Support Services	12,000
<b>Total Support Services</b>	<b>\$6,253,394</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	509,848
3300 Community Services	20,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$529,848</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,417,285
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,417,285</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$26,025,744</b>

LEA : 121136603 Panther Valley SD

Printed 2/7/2019 3:08:18 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,971,865
200 Personnel Services - Employee Benefits	2,876,154
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	6,000
500 Other Purchased Services	1,667,500
600 Supplies	209,168
700 Property	79,605
800 Other Objects	38,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$8,853,292</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,329,065
200 Personnel Services - Employee Benefits	791,581
300 Purchased Professional and Technical Services	1,450,000
500 Other Purchased Services	1,424,000
600 Supplies	20,000
700 Property	10,000
800 Other Objects	155,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$5,179,646</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	171,734
200 Personnel Services - Employee Benefits	131,529
500 Other Purchased Services	900,000
600 Supplies	23,947
<b>Total Vocational Education</b>	<b>\$1,227,210</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	830,811
200 Personnel Services - Employee Benefits	545,273
500 Other Purchased Services	5,000
600 Supplies	13,985
800 Other Objects	15,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,410,069</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	155,000
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$155,000</b>
<b>Total Instruction</b>	<b>\$16,825,217</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	348,599
200 Personnel Services - Employee Benefits	245,437
500 Other Purchased Services	3,100
600 Supplies	4,609

LEA : 121136603 Panther Valley SD

Printed 2/7/2019 3:08:18 PM

Description	Amount
<b>Total Support Services - Students</b>	<b>\$601,745</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	82,251
200 Personnel Services - Employee Benefits	51,693
300 Purchased Professional and Technical Services	77,000
500 Other Purchased Services	15,000
600 Supplies	20,000
700 Property	5,000
<b>Total Support Services - Instructional Staff</b>	<b>\$250,944</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	566,939
200 Personnel Services - Employee Benefits	451,321
300 Purchased Professional and Technical Services	269,000
500 Other Purchased Services	35,000
600 Supplies	24,000
700 Property	5,500
800 Other Objects	12,150
<b>Total Support Services - Administration</b>	<b>\$1,363,910</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	176,810
200 Personnel Services - Employee Benefits	102,253
300 Purchased Professional and Technical Services	7,000
600 Supplies	13,434
700 Property	484
<b>Total Support Services - Pupil Health</b>	<b>\$299,981</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	189,404
200 Personnel Services - Employee Benefits	168,289
300 Purchased Professional and Technical Services	24,000
500 Other Purchased Services	25,500
600 Supplies	27,500
700 Property	15,000
800 Other Objects	6,000
<b>Total Support Services - Business</b>	<b>\$455,693</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	182,377
200 Personnel Services - Employee Benefits	119,987
300 Purchased Professional and Technical Services	500,000
400 Purchased Property Services	271,500
500 Other Purchased Services	117,000
600 Supplies	360,000
700 Property	20,000
800 Other Objects	25,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,595,864</b>

LEA : 121136603 Panther Valley SD

Printed 2/7/2019 3:08:18 PM

<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	13,020
200 Personnel Services - Employee Benefits	5,237
500 Other Purchased Services	1,650,000
700 Property	5,000
<b>Total Student Transportation Services</b>	<b>\$1,673,257</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	12,000
<b>Total Other Support Services</b>	<b>\$12,000</b>
<b>Total Support Services</b>	<b>\$6,253,394</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	200,065
200 Personnel Services - Employee Benefits	106,785
300 Purchased Professional and Technical Services	90,000
400 Purchased Property Services	15,000
500 Other Purchased Services	38,500
600 Supplies	37,000
700 Property	3,000
800 Other Objects	19,498
<b>Total Student Activities</b>	<b>\$509,848</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	20,000
<b>Total Community Services</b>	<b>\$20,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$529,848</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	836,162
900 Other Uses of Funds	1,581,123
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,417,285</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,417,285</b>
<b>TOTAL EXPENDITURES</b>	<b>\$26,025,744</b>

LEA : 121136603 Panther Valley SD

Printed 2/7/2019 3:08:19 PM

Cash and Short-Term Investments

	06/30/2017 Estimate	06/30/2018 Projection
General Fund	3,000,000	2,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$3,100,000	\$2,750,000

Long-Term Investments

	06/30/2017 Estimate	06/30/2018 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 121136603     Panther Valley SD

<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$3,100,000	\$2,750,000

LEA : 121136603 Panther Valley SD

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	29,247,464	27,331,736
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	130,000	130,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	10,700,000	10,700,000
0599 Other Noncurrent Liabilities	27,289,000	27,289,000
<b>Total General Fund</b>	<b>\$67,366,464</b>	<b>\$65,450,736</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 121136603 Panther Valley SD

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2017-2018 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 121136603 Panther Valley SD			
Printed 2/7/2019 3:08:21 PM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$67,366,464	\$65,450,736	

<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$67,366,464	\$65,450,736

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	603,601
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$603,601
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$603,601